

Movement Board Meeting 11/19/24

Board Members in attendance: Tim Hurley, Garrett McNeill, Lorraine Roussell, Michelle Crawford,

Others in attendance: Maxie Johnson Jr., Chelsea Hobbing (Principal), Jenika Green (Superintendent), Laetitia Dowd (CFO)

Tim Hurley: Opened the board meeting at 1:37pm

Lorraine: Motioned to approve prior month's board minutes

Tim: Second the Motion to approve the prior month's board minutes.

Board Unanimously voted to approve the motion.

Board offered opportunity to speak: No community members wanted to speak Publicly.

Laetitia Dowd (CFO) updated the board on the November Budget:

The state has not approved all the budgets yet as these funds will offset the amount of debt we as a PSU are incurring until federal funds are approves and deposited into the PSU accounts.

July and August, schools were short Teachers and therefore the money was not used during that time, until teachers were hired and in place. This created a small increase in our savings than otherwise expected.

Movement Schools are 665K better than what we expected specifically due to CNP.

9.8 million was agreed to be paid by the foundation to the school's bills until the funds begin to roll into the school's accounts to take over the payments.

Jenika Green: Provided updates on Academic progress as NC Check-ins and other assessments are happening. Will provide more once data has been returned and analyzed.

Garret McNeill: Provided Facilities Updates, as we are currently in the design Phase.

No other business was discussed, and Garret made a motion to Adjourn the board meeting.

Tim Hurley second the motion.

Board Unanimously approved and the meeting was adjourned at 1:48 pm.